

66 Cum. Pfd. \$7.00 p. r. \$100.00  
3 Common p. r. none

18

INVESTMENT  
DIVISION

APR 14 1947

RECEIVED

ANNUAL REPORT  
OF  
THE C. O. BARTLETT & SNOW COMPANY

— — —

Fiscal Year Ending December 31, 1946

— — —

CLEVELAND, OHIO  
U. S. A.



THE C. O. BARTLETT & SNOW COMPANY  
BALANCE SHEET AS AT DECEMBER 31, 1946

---

ASSETS

Current:

Cash		154,094.69
Certified Bid Deposit		2,800.00
Accounts Receivable - Customers	\$456,912.88	
Less: Allowance for Doubtful Accounts	<u>3,500.00</u>	453,412.88
Inventories:		
Raw Materials	203,450.18	
Contracts in Process	377,364.92	
Finished Stock	<u>76,874.87</u>	657,689.97
Total Current Assets		<u>1,267,997.54</u>

Other:

Accounts Receivable and Advances -		
Miscellaneous	9,600.58	
The Wheland Company - Construction Account	6,309.12	
Expense Orders in Process	<u>6,001.94</u>	21,911.64

Cobwell Reduction Company, Inc. - 51% Owned:

Capital Stock - Common - at Cost		510.00
----------------------------------	--	--------

Permanent:

Land	78,376.14	
Plant and Equipment - as Appraised	561,381.60	
Patents and Drawings	<u>1.00</u>	639,758.74

Deferred:

Insurance Deposit - Protection Mutual Fire		
Insurance Company - Less Note Secured		
Thereby	3,828.85	
Other Prepaid Insurance	1,875.15	
Prepaid Interest	495.48	
Air Travel Card Deposit	<u>425.00</u>	6,624.48

TOTAL ASSETS

---

\$1,936,802.40



THE C. O. BARTLETT & SNOW COMPANY  
BALANCE SHEET AS AT DECEMBER 31, 1946

---

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable - Trade	\$	247,687.68
Notes Payable - Banks		161,250.00
Estimated Federal Income Taxes - 1946		99,797.48
Customers' Advances on Contracts		98,001.03
Miscellaneous Accounts Payable		68,794.46
Taxes - Other Than Federal Income - Accrued and Payable		36,052.06
Provision for Further Costs on Contracts		23,588.33
Provision for Retirement of Preferred Stock-Contra		21,812.36
Accrued Wages and Commissions Payable		15,435.08
Customers' Credit Balances		<u>3,434.90</u>
Total Current Liabilities		775,853.38

Capital:

Capital Stock:

Preferred - \$100.00 Par Value	
Authorized - 2,231 Shares <u>\$223,100.00</u>	
Issued - 2,158 Shares	\$215,800.00
To Be Retired - Contra	<u>21,812.36</u>
	193,987.64

Common - No Par - Declared Value	
\$10.00 Per Share	
Authorized - 15,000 Shares	
Issued - 14,502 Shares	<u>145,020.00</u>
	339,007.64

Surplus:

Surplus from Appraisal:

Land	30,866.00
Plant and Equipment	327,699.36
Patents and Drawings	<u>1.00</u>
	358,566.36

Capital Surplus -	111,775.00		
Earned Surplus	298,245.17		
Reserve for Machinery			
Replacements	27,354.85		
Reserve for Deferred Excess			
Profits Taxes	<u>26,000.00</u>	<u>821,941.38</u>	<u>1,160,949.02</u>

<u>TOTAL LIABILITIES AND CAPITAL</u>			<u>\$1,936,802.40</u>
--------------------------------------	--	--	-----------------------

